

Ira Bodenstein
Shaw Fishman
321 N. Clark St., Ste. 800
Chicago, IL 60654
(312) 666-2861
Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: MUIRHEAD, JAMES F.

§ Case No. 15-31355

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 15, 2015. The undersigned trustee was appointed on *bad date*.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 10,800.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>2,800.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>101.47</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>7,898.53</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/10/2016 and the deadline for filing governmental claims was 03/13/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,830.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,830.00, for a total compensation of \$1,830.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$13.58, for total expenses of \$13.58.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/23/2016 By: /s/Ira Bodenstein

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-31355

Trustee: (330129) Ira Bodenstein

Case Name: MUIRHEAD, JAMES F.

Filed (f) or Converted (c): 09/15/15 (f)

§341(a) Meeting Date: 10/30/15

Period Ending: 11/23/16

Claims Bar Date: 05/10/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	BMO Harris C/A (Corporate) xx 5819 Orig. Description: BMO Harris C/A (Corporate) xx 5819; Imported from original petition Doc# 17; Exemption: BMO Harris C/A (Corporate) xx 5819 - Amount: 500.00	500.00	0.00	0.00	FA
2	Chase C/A (Corporate) xx 8783 in banks, savings Orig. Description: Chase C/A (Corporate) xx 8783 in banks, savings and loan,; Imported from original petition Doc# 17; Exemption: Chase C/A (Corporate) xx 8783 - Amount: 500.00	500.00	0.00	0.00	FA
3	Chase C/A xx 0150 associations, or credit broker Orig. Description: Chase C/A xx 0150 associations, or credit brokerage houses, or; Imported from original petition Doc# 17; Exemption: Chase C/A xx 0150 - Amount: 500.00	500.00	0.00	0.00	FA
4	Misc household goods & furnishings audio, video, Orig. Description: Misc household goods & furnishings audio, video, and computer; Imported from original petition Doc# 17; Exemption: Misc household goods & furnishings Necessary wearing apparel 20 ILCS 1805/10 400.00 400.00 - Amount: 700.00	700.00	0.00	0.00	FA
5	Necessary wearing apparel Orig. Description: Necessary wearing apparel; Imported from original petition Doc# 17	400.00	1.00	0.00	FA
6	Fidelity 401k other pension or profit sharing pl Orig. Description: Fidelity 401k other pension or profit sharing plans. Give particulars.; Imported from original petition Doc# 17; Exemption: Fidelity 401k - Amount: 110000.00	120,000.00	0.00	0.00	FA
7	100% interest in Glenbrook Group, Inc. and uninc (u) Orig. Description: 100% interest in Glenbrook Group, Inc. which is a debtor in it's own bankruptcy, Case No. 16-02256	Unknown	1.00	0.00	FA
8	2002 Chevy Silverado one ton stake bed truck (Co	5,000.00	1.00	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-31355

Trustee: (330129) Ira Bodenstein

Case Name: MUIRHEAD, JAMES F.

Filed (f) or Converted (c): 09/15/15 (f)

§341(a) Meeting Date: 10/30/15

Period Ending: 11/23/16

Claims Bar Date: 05/10/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	Orig. Description: 2002 Chevy Silverado one ton stake bed truck (Corporate); Imported from original petition Doc# 17				
9	2002 Ford 250 Pick Up (Corporate) Orig. Description: 2002 Ford 250 Pick Up (Corporate); Imported from original petition Doc# 17	1,200.00	1.00	0.00	FA
10	2010 Audi TID A3 (needs work EPA non compliant a Orig. Description: 2010 Audi TID A3 (needs work EPA non compliant at time); Imported from original petition Doc# 17; Exemption: 2010 Audi TID A3 (needs work EPA non - Amount: 2400.00; Exemption: compliant at time) - Amount: 1800.00	4,200.00	0.00	2,800.00	FA
11	Misc tools (Coporate) Orig. Description: Misc tools (Coporate); Imported from original petition Doc# 17	18,500.00	8,000.00	8,000.00	FA
12	Misc used tools Orig. Description: Misc used tools; Imported from original petition Doc# 17; Exemption: Misc used tools * Amount subject to adjustment on 4/1/16 and every three years thereafter with respect to cases commenced on or after the date of adjustment. Case 15-31355 Doc 17 Desc Main - Amount: 1500.00	1,500.00	0.00	0.00	FA
13	Northbrook Bank & Trust (Glenbrook Account) (u) This account is a corporate non-debtor account of Glenbrook Roofing & Construction	30,000.00	0.00	0.00	FA
13	Assets Totals (Excluding unknown values)	\$183,000.00	\$8,004.00	\$10,800.00	\$0.00

Major Activities Affecting Case Closing:

3/31/2016- complete investigation on ownership of assets

7/7/16-Court enters order granting Trustee's Motion to Compromise with Roofer's (Dkt # 61) which clarifies that misc. tools (asset 11) sold pending further order of court belongs in Muirhead estate not Glenbrook estate (16-02256).

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 15-31355

Trustee: (330129) Ira Bodenstein

Case Name: MUIRHEAD, JAMES F.

Filed (f) or Converted (c): 09/15/15 (f)

§341(a) Meeting Date: 10/30/15

Period Ending: 11/23/16

Claims Bar Date: 05/10/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): December 31, 2016

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-31355

Case Name: MUIRHEAD, JAMES F.

Taxpayer ID #: **-***2682

Period Ending: 11/23/16

Trustee: Ira Bodenstein (330129)

Bank Name: Rabobank, N.A.

Account: *****6166 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/24/16	{10}	James Muirhead	Sale of Equity in the 2010 Audi A3 TDI	1129-000	2,800.00		2,800.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,790.00
04/02/16	{11}	James Muirhead	Sale of Equity in Equipment per Order Dtd 3/30/16 Dkt # 58	1129-000	8,000.00		10,790.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.04	10,776.96
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.94	10,762.02
06/22/16	101	Roofers' Benefit Funds	Payment per settlement order dtd 6/7/16 Dkt # 61	4220-000		2,800.00	7,962.02
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.98	7,945.04
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.68	7,933.36
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.51	7,920.85
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.36	7,909.49
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.96	7,898.53

ACCOUNT TOTALS	10,800.00	2,901.47	\$7,898.53
Less: Bank Transfers	0.00	0.00	
Subtotal	10,800.00	2,901.47	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,800.00	\$2,901.47	

Net Receipts :	10,800.00
Net Estate :	\$10,800.00

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****6166	10,800.00	2,901.47	7,898.53
	\$10,800.00	\$2,901.47	\$7,898.53

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: May 10, 2016

Case Number: 15-31355

Page: 1

Date: November 23, 2016

Debtor Name: MUIRHEAD, JAMES F.

Time: 10:12:22 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$13.58	\$0.00	13.58
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$1,830.00	\$0.00	1,830.00
1 610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured	XX 1041	\$9,923.66	\$0.00	9,923.66
2 610	Roberts Heating & Air Conditioning, Inc 1847 Raymond Dr Northbrook, IL 60062	Unsecured	Claim withdrawal filed 10/19/16	\$0.00	\$0.00	0.00
3 610	BMO Harris Bank, N.A. Howard & Howard Attorneys,Attn: Dan Rubin,200 S . Michigan Ave. Suite 1100 Chicago, IL 60604	Unsecured		\$30,330.33	\$0.00	30,330.33
4 610	BMO Harris Bank, N.A. Howard & Howard Attorneys,Attn: Dan Rubin,200 S . Michigan Ave. Suite 1100 Chicago, IL 60604	Unsecured		\$89,803.11	\$0.00	89,803.11
5 610	Granite Re Inc c/o Elizer Law Group LLC 5836 Lincoln #200 Morton Grove, IL 60053	Unsecured	GRIL 21574B	\$25,445.20	\$0.00	25,445.20
NOTFILED 610	ABC Supply One ABC Pkwy Beloit, WI 53511	Unsecured	XX 6536	\$0.00	\$0.00	0.00
NOTFILED 610	Advantage Payroll 1600 E Warrenville Rd Naperville, IL 60153	Unsecured		\$0.00	\$0.00	0.00
NOTFILED 610	America's Propane 522 S Vermont Palatine, IL 60067	Unsecured	XX 7501	\$0.00	\$0.00	0.00
NOTFILED 610	BMO Harris Bank NA P O Box 4320 Carol Stream, IL 60197	Unsecured	XX 5788	\$0.00	\$0.00	0.00
NOTFILED 610	Capital One Commercial P O Box 5219 Carol Stream, IL 60197	Unsecured	XX 2051	\$0.00	\$0.00	0.00
NOTFILED 610	Chas. F. Albrecht, c/o Johnson & Krol 300 S Wacker #1313 Chicago, IL 60606	Unsecured	15 CV 04216	\$0.00	\$0.00	0.00
NOTFILED 610	Chase P O Box 15298 Wilmington, DE 19850	Unsecured	XX 9628	\$0.00	\$0.00	0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: May 10, 2016

Case Number: 15-31355

Page: 2

Date: November 23, 2016

Debtor Name: MUIRHEAD, JAMES F.

Time: 10:12:22 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
NOTFILED 610	Chase P O Box 15298 Wilmington, DE 19850	Unsecured	XX 9527	\$0.00	\$0.00	0.00
NOTFILED 610	Chase P O Box 15298 Wilmington, DE 19850	Unsecured	XX 8604	\$0.00	\$0.00	0.00
NOTFILED 610	Daniel E. Craig 300 Dundee, #321 Northbrook, IL 60062	Unsecured	GLENBROOK GROUP	\$0.00	\$0.00	0.00
NOTFILED 610	Granite Inc 14001 Quail Run Dr Oklahoma City, OK 73134	Unsecured	GRIL 21852B	\$0.00	\$0.00	0.00
NOTFILED 610	Heyl Royster Voelker 120 W State - 2nd Flr Rockford, IL 61105	Unsecured	15 L 07670	\$0.00	\$0.00	0.00
NOTFILED 610	Howard & Howard 200 S Michigan Chicago, IL 60604	Unsecured	XX 6379	\$0.00	\$0.00	0.00
NOTFILED 610	IFIC Group/Allegheny Casualty FAX 973 623 8006 Re GLENBROOK GROUP INC Newark, NJ 07102	Unsecured	XX 8905	\$0.00	\$0.00	0.00
NOTFILED 610	Jennifer Haims/Hudson Insurance Group Jhaims@Hudsongroup.Com Calabasas, CA 91302	Unsecured	GLENBROOK GROUP INC	\$0.00	\$0.00	0.00
NOTFILED 610	McArthur Insulation Plus 4700 - 129th St Butler, WI 53007	Unsecured		\$0.00	\$0.00	0.00
NOTFILED 610	Metal Formers 217 Bear Dusk Way Belvidere, IL 61008	Unsecured		\$0.00	\$0.00	0.00
NOTFILED 610	Paychex Inc 21820 Burbank Blvd #185 Woodland Hills, CA 91367	Unsecured	XX 4453	\$0.00	\$0.00	0.00
NOTFILED 610	RMS 77 Hrtland St #401 East Hartford, CT 06128	Unsecured	XX 7836 ER	\$0.00	\$0.00	0.00
NOTFILED 610	Robin Brady 875 Appletree Court Northbrook, IL 60062	Unsecured		\$0.00	\$0.00	0.00
NOTFILED 610	Stein & Rotman 105 W Madison, #600 Chicago, IL 60602	Unsecured	14 M1 144523	\$0.00	\$0.00	0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: May 10, 2016

Case Number: 15-31355

Page: 3

Date: November 23, 2016

Debtor Name: MUIRHEAD, JAMES F.

Time: 10:12:22 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
NOTFILED 610	The Blue Book Jefferson Valley, NY 10535	Unsecured		\$0.00	\$0.00	0.00
NOTFILED 610	TSI Commercial 507 Prudential Rd Horsham, PA 19044	Unsecured	XX 4248	\$0.00	\$0.00	0.00
NOTFILED 610	Union Of Roofers, Waterproofers Local 11 FAX 708 345 0981 Re GLENBROOK GROUP INC Westchester, IL 60154	Unsecured	XX 12-02	\$0.00	\$0.00	0.00
NOTFILED 610	Waste Management 700 E Butterfield - 4th Flr Lombard, IL 60148	Unsecured	XX 3540	\$0.00	\$0.00	0.00
<< Totals >>				157,345.88	0.00	157,345.88

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-31355

Case Name: MUIRHEAD, JAMES F.

Trustee Name: Ira Bodenstein

Balance on hand: \$ 7,898.53

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 7,898.53

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Ira Bodenstein	1,830.00	0.00	1,830.00
Trustee, Expenses - Ira Bodenstein	13.58	0.00	13.58

Total to be paid for chapter 7 administration expenses: \$ 1,843.58

Remaining balance: \$ 6,054.95

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 6,054.95

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 6,054.95

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 155,502.30 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One Bank (USA), N.A.	9,923.66	0.00	386.41
3	BMO Harris Bank, N.A.	30,330.33	0.00	1,181.00
4	BMO Harris Bank, N.A.	89,803.11	0.00	3,496.75
5	Granite Re Inc	25,445.20	0.00	990.79

Total to be paid for timely general unsecured claims: \$ 6,054.95
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00

